

# Market News

MEAT WOOL

WEEKLY SUMMARY
AND STATISTICS

# LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE U.S. DEPARTMENT OF AGRICULTURE

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July 10, 1962

Week ended July 7

	Page
Livestock Market Reviews	522 525 526 526
Steer Sales Statistics (with monthly totals)	527 529 530 530
Cattle Prices (with monthly averages)	531 533 534 540
Wholesale Meat Trade Reviews	536 537 538
Special to this issue  Live Animal Prices, Wholesale and Retail Values, and Marketing Spreads, May 1962	539

## MIDWEST LIVESTOCK REVIEW and

#### RANGE AND FEEDLOT SALES

Curtailed marketings of slaughter steers and heifers coupled with upturns in the dressed feeder cattle and calves continued relatively trade contributed to higher steer and heifer prices. Steers sold strong to 50¢ higher for the week at most midwest markets and 25¢-\$1.00 higher at Chicago. Slaughter heifers closed steady to 50¢ higher, some 75¢ up at Chicago. Slaughter cows were steady to 50¢ lower as cow beef prices declined. Limited numbers of feeder cattle and calves sold fully steady. Barrows and gilts sold steady to 25¢ higher. instances 50¢ up in the western Corn Belt, but were steady to 50¢ lower in the eastern part of the area. Sows were steady to 25¢ lower at most points. Spring slaughter lambs closed strong to \$1.00 higher. Jarge share 50¢-\$1.00

SLAUGHTER CATTLE AND CALVES - Slaughter steer and heifer prices advanced during the short holiday trading week. Not since Christmas week 1960 have twelve market receipts been so small. The number of slaughter steers and heifers sold out of first hands at the 7 markets totaled 93,901, smallest since April and 17 percent below a year ago. This development coupled with higher dressed beef prices stimulated trading on fed cattle. Slaughter steers closed strong to 50¢ higher at most points, and 25¢-\$1.00 higher at Chicago. The Choice grade led the advance at most markets. Closing prices on heifers were generally steady to 50¢ higher, some 75¢ higher in Chicago. At the same time. cows felt further downward pressure and finished steady to 50¢ lower with Utility and Commercial grades leading the decline. Bulls were mostly steady, and vealers steady to strong at St. Paul and St. Louis. Good and Choice grades figured most prominently in abbreviated steer and heifer supplies, the percentage of Choice slightly increased. Only scattered loads of steers weighed more than 1300#. While the percentage of cows in receipts was slightly curtailed at most markets, a substantial increase in supplies of western beef cows was noted at St. Paul.

Slaughter steers: With closing prices at the high point of the week in Chicago, Choice steers bulked at \$25.50-27.00, weights under 1100# largely \$25.50-26.25, late sales high-Choice and mixed Choice and Prime 1150-1400# \$26.75-28.00, most Good \$23.00-25.00. At other markets, Choice bulked at \$24.50-25.50, some high-Choice and mixed Choice and Prime \$25.75-26.50, most Good \$22.50-24.25.

Slaughter heifers: Scattered loads and lots high-Choice and mixed Choice and Prime \$25.50-25.75, bulk Choice \$24.00-25.25, Good and low-Choice \$21.00-24.50.

Slaughter cows: Bulk Utility and Commercial \$14.50-16.50, Canner and Cutter largely \$12.50-15.50.

FEEDER CATTLE AND CALVES - Marketings of limited with a midweek holiday tending to further restrict the seasonally moderate movement. A large percent of supplies consisted of average-Medium to average-Choice offerings with many of the shipments a mixture of Good and Choice grades. Although the press of various types of field work kept some potential buyers away from market centers and thereby curtailed attendance to some extent, demand continued fully adequate to absorb the limited numbers on offer. Trading generally was fairly active at fully steady prices. Current slaughter cattle prices encouraged interest in fleshy cattle suitable to go immediately into drylot and moderate numbers of partly fattened offerings were purchased for an additional turn in the feedlot. However, relatively few of these weighed over 1000#.

Feeder steers: Good and Choice 800-1000# largely \$22.00-25.00. At Sioux City two loads Choice, partly fattened, 1032-1040# \$23.75. Good and Choice 550-750# ranged \$22.50-27.00, instances \$27.50, few loads Choice 675-750# included at \$26.00-26.75. Medium and mixed Medium and Good 550-750# sold from \$18.50-24.00.

Feeder heifers: One shipment Choice 550# \$25.75 but high-Choice and Fancy scarce; majority Good and Choice 525-700# \$22.00-25.00; limited number Medium and Good \$18.00-21.50.

Feeder calves: Several loads Choice and Fancy 332-350# steers \$32.00; bulk Good and Choice 300-550# \$25.00-30.50, small lots Good \$24.00. Several loads Choice 462-476# included at \$30.25. Good and Choice 350-500# heifers \$22.00-28.00, sales at latter price included one load 425#.

HOGS - Terminal markets - This week's holiday shortened run at 242,000 head was 18 percent less than the previous week but about the same as the corresponding week last year which also included July 4. Most markets received a seasonal increase of 180-210# barrows and gilts. Throughout most of the area the average weight of these classes dropped 2 to 3#. Sows comprised between 8 percent of the receipts at Kansas City to 28 percent at St. Paul. At the outset, a sharp price break was recorded at the major terminals. However, most of these downturns were recovered Thursday when the post-holiday receipts were substantially below normal. A higher dressed pork trade was another bullish factor.

Compared with the previous week's close, barrows and gilts in the western part of the Corn Belt were steady to 25¢ higher, extremes 25-50¢ higher at Sioux Falls. In the eastern Corn Belt prices were steady to 25¢ lower, extremes 50¢ off at Indianapolis. Sows were steady to 25¢ lower throughout the area, except steady to 25¢ higher at Omaha.

Barrows and gilts: Closing sales of U. S. 1-2, 190-240\(^4\) in the eastern part of the area \(^18.50-19.25\), reaching \(^220.00\) at Chicago Tuesday for a 1962 peak; No. 1-3, 190-240\(^4\) \(^18.25-19.00\). In the western part of the area U. S. 1-2, 190-240\(^4\) \(^18.00-18.75\), No. 1-3, 190-240\(^4\) \(^17.75-18.50\).

Sows: U. S. 1-3, 270-400# \$14.25-15.25, selected lots U. S. 1-2, 250-300# \$15.25-16.25; No. 2-3, 400-550# \$13.50-14.50.

Choice 120-160# feeder pigs at St. Paul were 50¢ higher at \$16.50-17.00. Good and Choice 130-170# at Sioux City were steady to 25¢ higher at \$15.00-16.00.

Average cut-out value advantage of U. S. No. 1 over No. 3 live basis 200-220# barrows and gilts was 92¢ per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago, have 29 to July 6. 1962, inclusive.

June 29 to July 6, 1962, inclusive.

Interior Iowa-Southern Minnesota receipts totaled 228,000 head, compared with 256,000 the previous week and 249,000 during the holiday shortened week last year. Bulk of butcher supply U. S. 1-3 200-260# weights, sows comprised around 16 percent of receipts. Barrows and gilts 190-240# closed steady to 25¢ higher, heavier butchers steady to 10¢ lower; sows steady.

Barrows and gilts: On Friday, U. S. 1-3, 200-240# sold at \$17.00-17.75, No. 1 and 2 \$17.65-18.00.

Sows: U. S. 1-3 270-400# \$14.00-15.25, few No. 1-2, 270-300# \$15.25-15.65; No. 2-3 400-550# \$12.25-14.40.

Interior Illinois - Receipts at 73,800 head compared with 74,400 the previous week and 62,600 a year earlier. Barrows and gilts weighing 190-250% continued to comprise bulk of supplies but the volume of 180-190% offerings increased to about 10 percent of the run. Sows made up around 8 percent of the receipts. Barrows and gilts uneven during week with upturns never quite matching declines. At the close barrows and gilts under 240% were 25-50¢ lower than previous Friday, heavier weights steady to 50¢ off, sows generally steady.

Barrows and gilts: On Friday, No. 1-3 190-235# \$17.25-18.25; mostly \$17.25-17.75 in northwest part of State; No. 1-2 190-230# \$18.50-19.00; No. 1-3 220-250# mostly \$17.00-17.50.

Sows: U. S. 1-3 250-400# \$13.50-15.50; No. 2-3 400-600# \$12.00-13.75.

SHEEP AND IAMBS - Receipts at the 12 markets totaled 51,000 head, compared with 70,000 a week earlier and 57,000 last year. Demand was fairly good for the reduced volume of slaughter lambs offered and this along with price upturns on carlot dressed lamb served to support advances on the live trade, particularly on post holiday trading. Compared with the previous week's close, spring slaughter lambs strong to \$1.00 higher, large share 50¢-\$1.00 up. Slaughter eves and feeder lambs were

steady to  $50\phi$  higher. Old-crop slaughter lambs and yearlings were in short supply, fully steady.

Spring slaughter lambs: Choice and Prime 80-110# \$21.00-23.00 late except for \$23.50-24.05 at Denver; Good and Choice 79-110# \$18.00-22.50, rany \$20.00-22.00, Good 69-85# \$16.00-20.00.

Old-crop slaughter lambs and yearlings: Shorn, Good and Choice 82-111/ No. 1-2 and fall shorn \$16.00-18.50. At Fort Worth, Good and Choice 82-101# No. 1-3 pelts \$14.00-16.50.

Slaughter ewes: Shorn, Cull to Good \$3.00-

Feeder lambs: At Denver, Fancy 77-90% spring lambs \$19.00-19.60, Choice and Fancy 69-91% \$17.25-19.10. At other points Choice and Fancy 50-80% \$15.00-17.50, Good and Choice \$12.00-16.50. Few Good and Choice 70-90% shorn old-crop feeders \$13.00-15.00.

Interior Iowa-Southern Minnesota area sheep and lamb receipts totaled 13,100 head, compared to 13,900 the previous week and 13,700 last year. Prices strengthened on reduced marketings, especially on late rounds, and for the week spring slaughter lambs were generally strong to 50¢ higher, slaughter ewes steady.

Spring slaughter lambs: Choice and Prime 80-105# delivered to packing plants \$21.00-22.00 late, few Choice 70-80; \$18.00-20.50. Good and Choice 80-100# \$18.00-21.00, mainly Good \$17.00-18.50.

Slaughter ewes: Shorn, Cull to Good \$2.50-4.50 except for Good 130-150 wasty ewes \$2.00-2.50.

#### RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA AND UTAH Trade on slaughter steers and heifers continued
slow but prices were about steady. There was
increased inquiry for feeder cattle and calves
late but farming activities in some areas diverted attention from marketing of cattle.
Prices on feeders were steady except some
calves weak to 50¢ lower. The limited volume
of spring slaughter lambs sold steady.

Slaughter steers: California, Choice 800-135; \$26.00-26.75, some for mid-July through August delivery; Good and Choice 950-1300# \$25.00-25.75, high-Standard to mostly Good 900-1150; \$24.25-24.50. Arizona, Good and Choice 775-1050; \$24.00-26.00.

Slaughter heifers: California and Arizona, Good and Choice 760-9507 \$25.00-26.00, Good and low-Choice 800-950# \$23.50-24.65.

Feeder cattle and calves: California, Choice 450-535# steers \$25.00-26.00, Good and Choice 600-750# \$22.50-24.50. Choice and Fancy 425-550# steer and heifer calves, steers

\$25.00-27.00, heifers \$23.00-25.00.

Spring slaughter lambs: California, Choice and Prime 95-105# with No. 1 and 2 pelts \$20.75-21.25. Choice 95# \$20.00; Utility slaughter ewes with No. 2 pelts \$4.50 delivered to plant; Choice and Fancy 80-85# shorn feeder lambs \$17.75-18.00.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Trading direct at feedlots on slaughter steers and heifers fairly active. Steers strong to 50¢ higher, heifers strong to 25¢ higher. Sharp price advances in the carcass beef trade prompted active trade and higher price levels on steers and heifers. Sales volume slaughter heifers continued rather moderate due principally to the comparatively small supply of this class in the area which have necessary weight and finish to meet present demand in dressed trade.

Slaughter steers: Colorado, few Choice and Prime \$25.75; 2,200 average to high-Choice 1100-1225# \$25.35-25.50, including one load ton State packer and load same weight and price f.o.b. loading point to eastern packer, around 1,500 to Colorado packers at \$25.50; 3,800 Choice 1100-1275# \$25.00-25.25; 500 mixed Good and Choice 1025-1200# \$24.50-24.75, few Good 1050-1175# \$22.50-23.15. Majority steers sold with 4 percent shrink and delivered to packing plant unless otherwise stated, bulk for delivery within two weeks.

Slaughter heifers: Colorado, 200 average to high-Choice 975-1025# \$25.35; 2,400 Choice 875-]050# \$25.00-25.25: 400 mixed Good and Choice 860-950/ \$24.25-24.75. Wyoming, 60 Choice 975# \$25.00 f.o.b. loading point to Washington State packers, two loads high-Good and Choice around 950# \$24.50 to the same outlet. All heifers sold with 4 percent shrink and majority delivered to packing plant unless otherwise stated.

Feeders: Sales confirmed on 1,400 head of feeder steers and heifers at steady to strong mostly Choice 850-900# \$24.50. prices. Colorado and Western Kansas, 1,000 Choice 675-825# steers \$23.00-23.25 for immediate delivery; 400 Choice 700# heifers \$23.25.

No sales of consequence on sheep and lambs in this trade territory.

NEW MEXICO, WEST TEXAS, WESTERN OKIAHOMA, SOUTHWESTERN KANSAS - Clovis area - Trading on slaughter steers and heifers moderately active, steady to strong; feeder classes extremely slow, fully steady. Trading on all classes sheep and lambs, except ewes, moderately active; trading extremely slow. Cattlemen occupied ewes continued fairly active. Slaughter spring lambs steady; feeder lambs steady to mostly 50¢ lower: ewes fully 50¢ higher.

Slaughter cattle: Steers, 8 loads Choice 1025-1075# \$24.50; 325 Good and mostly Choice 870-1100# \$24.00-24.50; liberal number Good to about one-third Choice 950-1085# \$23.50-24.00; Good 900-1050# \$22.75-23.50; two loads Standard and few Good 900-975# \$21.00-21.50. Heifers, 12 loads Good and Choice 750-800# \$24.50 delivered; 13 loads mostly Good 650-875# \$23.00-23.50.

Feeders: 1,000 Good and Choice 500-575# steers \$23.00-24.00, 225 mostly Good 650-700# \$22.50, 200 Medium 600-650# \$20.50; 575 Good and few Choice 450-500# heifers \$22.25-22.50.

Slaughter lambs and ewes: 1,200 Good to mostly Choice 80-85# spring lambs with No.2 pelts \$19.00. 600 Good and few Choice 78-82# \$18.00; 3,000 Cull to Good slaughter ewes with No. 1 pelts largely \$5.50-6.00.

Feeder lambs and wethers: 2,000 Good and mostly Choice blackface 60-70# lambs \$14.50-15.00; 3,000 Good and Choice whiteface 60-75# \$13.50-14.00; 2,000 Common and Good \$11.50-12.50: 1,200 Good and Choice 90-100# yearling wethers with No. 1 pelts \$10.00-12.00.

Amarillo Area - Slaughter steers and heifers moderately active, steady to 25¢ higher. Feeder cattle and calves slow, steady.

Slaughter cattle: Steers, 200 Good and 1125# at \$25.50 f.o.b. loading point to Washing- Choice 1150# promising a high yield \$24.75; 400 Good and Choice 980-1050# \$23.90-24.25; 140 Standard and Good 725-775# \$22.75-23.00. Heifers, 100 Good and Choice 860# \$23.75.

Feeder classes: August and September delivery, 1,600 Choice 775-800/ steers \$23.25-23.50; 400 Choice and Fancy 550# \$26.25; 200 Good and Choice, 600# heifers \$22.00. October, 770 Choice and Fancy 450-460# calves, steers \$28.00, heifers \$26.00.

OREGON AND WASHINGTON - Slaughter steers and heifers slow, steady; feeder cattle steady. Slaughter spring lambs continued very uneven, most sales steady to strong.

Slaughter steers: Washington, 800 Good to mostly Choice 925-1250# \$25.50-26.50; 90 Standard and Good 1100-1250# \$22.50-22.75. Oregon, 70 mostly Choice 1050-1100/ \$26.75-27.00 delivered.

Slaughter heifers: Washington, 75 Good to

Feeder cattle: 450 Choice 650-850# steers \$24.00-24.50; 535 Medium to mostly Good 625-650# \$21.00.

Slaughter spring lambs: Washington, 2,000 Choice and Prime 92-95# \$20.00-21.50 delivered; 1,600 Pool offerings \$19.10-20.15 for Choice and Prime 90-95#. Oregon, 900 Choice and Prime 85-100# \$19.00-21.00 delivered; 500 Good and Choice 75-80# \$16.00-16.25 delivered.

MONTANA AND NORTHERN WYOMING - Country with haying operations and with plenty of grass were not inclined to sell feeder cattle. No sales were confirmed except on lambs which sold fully steady.

Spring lambs: Montana, 3,000 blackface estimated to run 60 percent slaughter at time of delivery i late August and early September \$17.50 to midwest packer.

	WEEKTY	RECEIPTS OF	SALABLE	LIVESTOCK	AT 12 PUBLIC	MARKETS		0.00
Maraland	Cat	rTe = 1	La	lves	July 7	ogs	Sheep an	
Market :		July 8 :	July 7	: July 8	: July 7		July 7	
	<u> 1962 :</u>		<u> 1962</u> _	<u>: 1961</u>			1962	
Chicago	26,459	38,869	104	115	28,232	29,888	1,760	3,391
Denver	6,146	8,048	46	33	3,939	3,852	4,372	4,545
Fort Worth	4,385	3,968	812	517	1,194	1,126	10,226	6,663
Indianapolis	6,147	6,479	287	800	20,567	22,956	1,683	1,991
Kansas City	13,195	11,897	412	251	15,233	12,289	4,288	3,177
Oklahoma City	6,579	6,343	847	317	1,881	2,553	939	1,074
Omaha	31,474	34,287	415	155	34,678	35,234	5,978	8,129
St. Joseph			207	382	22,999	17,554	5,448	5,530
St. Louis NSY	14,374 10,874	12,943 11,585	973	1,285	37,158	36,179	3,318	4,318
Sioux City			429	747		32,012	4,670	7,496
•	24,036	26,802			30,852			
Sioux Falls	8,076	8,281	26	24	13,751	13,349	2,761	6,047
S. St. Paul	16,302	17,196	2,882	3,124	31,421	34,894	5,275	5,028
Total	168,047	186,698	7,440	7,750	241,905	241,886	50,718	5 <b>7,</b> 389
Total		,	10,804	,	293,688		70,173	
" June 30, 1962	190,411							
INTERIOR IOWA AND	SOUTHERN MI	NNESOTA -	July	7, 1962	June 30, 1	1962 Jul	y 8, 1961	
	1	Hogs		28,000	256,000	)	249,000	
		Sheep		13,100	13,900	)	13,700	
INTERIOR II	LINOIS -	Hogs		<b>73,</b> 800	74,400	)	62,600	
		TE DECEMBE		COMO OV AM O	E DIRTTO MAR	VENEC		
	ינואכי		MONTH OF	JUNE	5 PUBLIC MAR	VEID		
Market :	Cat	г <u>те</u>		Ives	: Ho		Sheep ar	
<u>:</u>	1962 :				1962			
Chicago	131,365	156,031	419	1,197	147,051	140,652	10,700	13,958
Denver	32,176	40,482	178	321	21,747	20,572	21,864	24,928
Fort Worth	29,256	44,820	4,564	5,389	7,061	8,421	75,441	72,944
Indianapolis	29,439	30,937	1,805	3,662	110,052	119,369	7,906	8,560
Kansas City	56,165	66,531	2,133	1,572	76,468	77,000	25,516	27,967
Oklahoma City	32,324	33,758	3,790	2,364	12,851	11,611	11,446	11,236
Omaha	144,968	155,198	1,252	2,710	188,882	186,444	40,467	46,295
St. Joseph	61,443	63,029	1,005	1,453	110,325	112,497	29,802	34,279
St. Louis NSY	57,947	61,676	5,890	7,225	196,572	214,970	15,930	20,033
Sioux City	105,295	113,166	4,571	4,310	165,461	172,713	23,760	26,732
Sioux Falls	36,536	38,822	173	341	64,460	71,737	22,037	20,560
S. St. Paul	78,852	93,235	15,404	18,761	160,586	188,211	23,664	30,663
J. Ju. 1401			10,404					
Total	<b>7</b> 95 <b>,7</b> 66		41,184		1,261,516		308,533	
12 markets	,,,,,	897,685	,	49,305		1,324,197		338,155
_								
Baltimore	6,810	7,038	1,183	910	10,043			560
Cincinnati	12,149	12,710	2,647	3,144	42,170	43,445	4,104	5 <b>,</b> 0 <b>7</b> 5
Detroit	21,519	18,974	1,352	1,198	4,535	5,495	4,179	4,179
Evansville, Ind.	6,397	8,731	875	1,173	40,495	38,109	3,048	3,491
Houston	<b>3,</b> 030	4,060	4,958	6,590	88	305	8	58
Lancaster, Pa	14,048	13,430	2,173	2,471	5,105	6,328	2,071	2,235
Louisville	11,911	11,764	6,151	7,067	27,395	28,833	13,294	17,091
Nashville	5,226	6,436	2,570	2,896	13,124	13,706	6,604	9,802
Ogden	4,695	4,919	306	576	2,176	1,613	17,617	16,649
Peoria	8,962	7,471	337	507	66,028	59,158	3,882	4,315
Portland, Oreg	8,962 8,051	8,554	1,581	1,402	6,514	7,662	20,856	20,339
San Antonio		18,315	5,807	6,180	3,594	3,053	4,736	3,160
Wichita	12,404	16,979	138	264	15,591		20,734	24,247
m-1-2								
Total	925,492		71,262		1,498,374		411,326	
25 markets		1,037,066		83,683		1,556,821		449,356
TIMES TON TOWN								
INTERIOR IOWA AND				June 1962	June 1			
		gs		1,205,000	1,257			
TAPPED TOD TT 1	TMOTS "	eep	• • • •	59,000	66,			
THIERTOK III	LINOIS - Ho	gs	• • • •	405,400	347,	,500		

Steers - 1001 901- 801- 701- 501- Total steers AV. wt. " " " " " "	1001# up 901-1000 901-1000 901-900 901	00 01			P			Jan.	- June
ore costs	1000 1000 1000 100 100 100 100 100 100		J962 :	June 28 1962	1961	June 1962	June 1961	1962	1961
wt.	1000 1000 1000 1000 1000 1000 1000 100		121	   668   	389	1,866	1,378	- 11.279	16.978
wt. cost*	300 300 300 300 300 300 300 300 300 300	•	896	781	648	3,719	5,464	41,825	
wt. cost*	200 300 300 300 300 300 300 300 300 300	• • • • • •	1,842	3,012	1,766	9,163	12,189	73,452	79,104
wt. cost*	10 m	•	1,635	2,985	2,228	11,798	12,714	81,967	98,481
Total steers  Iv. wt. "  Av. cost* "  " " " " "  " " " " "		•	4,857	7,284	4,707	22,665	25,349	220,756	254,544
cost*		ets	9,423	14,961	9,738	49,211	57,094	429.279	497,041
COSTA	Chicago	•	726#	723#	713#	728#	726#	,716#	•
	Chicaro	•	\$25.38	\$23.47	\$21.45	\$23.55	\$21.88	\$23.99	\$23.60
	0	•	23.03	23.95	22,14	23,56	22,12	23.46	22,85
H H	Kansas (	City	23.30	23.07	21.50	23.23	21.81	24.07	23,83
	Omaha .	•	23,76	23.91	22.07	23,99	22,33	24.23	23,73
	S. St.	Paul	21.52	21.12	19.14	21.91	21.42	21.78	21.60
2 2	Stoux C	1ty	25.11	24.91	22.92	24.98	23,19	25,35	25,18
	Denver		23.00	23,17	22,15	23.08	21.47	23.96	24.40
	Ft. Wor	th	22.69	22.94	21.58	23.02	21.01	23.34	22,28
	Oklahom	a City.	23.18	23.29	21.73	23.04	27.13	23.57	22,71
	S. St.	Joseph.	23.26	23.80	21.64	23.79	22.12	24.07	23,71
	St. Lou	ts NSY.	22.93	23.93	21.35	22.98	21.58	23,38	22,56
Total calves	- 10 ma	rkets	8,856	9,846	5,253	27,153	29,847	204,381	227,208
" heifers	# 85 L		2,256	2,291	2,186	8,268	9,399	77,474	72,966
	=	•	328	689	, 296	2,046	2,105	14,207	16,278
* Not adjusted for	Justed for	differences	1	grade of c	cattle sold	B	each market.	 	 
四     	ESTIMATED	PERCENT	OF FEEDER	CATTLE	AND SLAUGHTER	TER COWS	IN SALABLE	E RECEIPTS	
		*Kan-*		+   +   +   +   +   +   +   +   +   +	100	. 7	•• 	** 	
Week e	Cago	sas:	Omaha: Joseph	: Louis:	City Paul	apolis	ver Wart	th City	Wich- San ita Antoni
	 	!		 	Feeders	 	 	 	 
9	52 1	27	7 7	7		2	0.		
29,			8 10	7	23 8	9	13 65		30 70
July 7, 1961				1 1 9 1 1		5	1		
				S	aughter co	OWS			
69					5 25	l <sup>c</sup>	15 15		
20,	55 55 56 57	א פר	ω <b>ς</b>	13 0	7 15	275		12	22 15
	1	i	1	       	1 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 2 1 .	1 6	i	!

	STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/										
	Number	of head	Percent by gr	of total ades	Average (pour	. 0	Average dollars p				
Grade				Week	ended						
		-: July 6		: July 6	July 5						
	1962	_:_ 1961			:_ 19 <u>6</u> 2:	1961_	_:_ <u>196</u> 2	1961			
				ICAGO							
Prime	1,206	3,283	6.4	10.6	1,230	1,256	27.10	23.04			
Choice	12,989	20,732	68.4	67.3	1,182	1,205	25.80	22.30			
Good	3,947 <b>7</b> 13	4,990 1,472	20.8 3.8	16.2 4.8	1,070 1,057	1,154	24.30 21.84	21.55 20.50			
Commercial		18		.1		1,905	~T.04	17.50			
Utility	120	302	.6	1.0	991	1,087	20.38	19.17			
All grades	18,975	30,797			1,156	1,196	25.43	22.16			
				MAHA							
Prime	211	110	1.1	•5	1,214	1,157	25.44	22.72			
Choice	10,092	10,710	51.4	49.8	1,146	1,169	25.00	21.71			
Good	8,404	8,785	42.8	40.8	1,058	1,111	23.68	20.83			
Standard	880	1,754	4.5	8.1	1,051	1,093	20.64	19.19			
All grades	49	166	.2	•8	952	908	18.74	18.29			
	<u>19,636</u>	2 <u>1,525</u> _	STOT	XCITY	_ 1,104 _	_ 1,138	24.27 _	_ 21.14 _			
Prime	<del></del> <del>66</del>		.5		1,262		26.08				
Choice	7,950	7,535	58.3	55.1	1,150	1,181	24.80	21.65			
Good	4,982	4,646	36.6	34.0	1,079	1,105	23.58	21.04			
Standard	432	1,483	3.2	10.9	1,045	1,086	20.73	18.78			
Utility All grades	198 13,628	13,664	1.4	****	9 <b>7</b> 8 1 <b>,1</b> 18	1,145	19.40 24.19	21.16			
with Bradessesses	_ =		<sub>KĀNS</sub>	SAS CITY		1,000					
Prime	58	<b></b>	1.1	.6	1,143	1,085	26.06	23.30			
Choice	2,669	3,910	50.3	57.4	1,109	1,118	25.28	22.44			
Good	2,199	2,376	41.4	34.0	1,018	1,073	24.08	21.29			
Standard	3 <b>7</b> 0	408	7.0	6.0	1,002	1,011	21.23	10.18			
Commercial Utility	10	72			7 000		30 50				
All grades	5,306	6,805	.2	1.1	1,000 1,064	921	19.50 24.54	18.22			
6		,	<u>s</u> t. <u>I</u>	OŪIS NSY -	_ = =,== _	,	= = = = =	_ ~			
Deadana	— — —										
Prime	1,368	0.700	27.1	70.0	1,076	3 000	25.11	22.65			
Good	3,345	2,162 2,877	66.4	39.0 51.0	1,015	1,033	23.99	21.84			
Standard	294	455	5.8	8.2	984	1,030	21.55	20.23			
Commercial						-,					
Utility	34	52	.7	٠٥	967	938	19.86	18.59			
All grades	5,041	5,546			1,030	1,069	24.14	21.29			
			$\overline{S}$ . $S\overline{T}$	JOSEPH							
Prime		~-									
Choice	4,279	3,703	52.2	47.1	1,113	1,125	25.06	22.22			
Good	3,608	3,931	44.0	48.3	1,067	1,130	23.79	21.13			
Standard	314	334	3.8	4.1	1,100	1,125	21.10	18.95			
Utility All grades	8,201	8,058			1,092	1,128	24.36	21.57			
war Eranco			<del>-</del>	NVER							
70.1											
Prime	2,659	₹ <b>,</b> 503	80.6	76.5	1,145	1,185	25.00	22.05			
Choice	642	ა კასა 965	19.4	21.1	1,076	1,130	23.62	21.24			
Standard		108		2.1		1,001		17.30			
Utility											
All grades	3,301	4,576			1,131	1,169	24.75	21.80			
1/ Data collec	ted by St	atistical R	eporting S	Service. an	d Livestoc	k Divisio	n, A.M.S	•			

		TEERS SOLD C	OUT OF FIRS	T HANDS	FOR SLAUGHTE	R 1/		
	Number	of head	Percent o		Average		Average	
Comp. d.e.			by gra	ides	(pour	nds)	dollars p	er 100 lb.
Grade				Mon				
		June		June	June	June	June	June
	_ Taok _	_:_ 1961:			Taes	_ 1961_	1962	
Prime	5,626	14,735	5.5	CAGO 12.0	1,253	1,255	27.14	23.44
Choice	69,371	75,784	67.6	61.6	1,179	1,207	25.25	22.45
Good	23,467	25,897	22.9	21.1	1,083	1,138	23.90	21.65
Standard Commercial	3,447	5,046	3.3	4.1	1,074	1,071	21.23	20.24
Utility	709	1,463	.7	1.2	1,027	1,032	19.71	19.03
All grades	102,620	122,925	•	2.010	1,157	1,190	24.91	22.30
				IAHA				
Prime	424	409	•5	.5	1,185	1,179	25.61	22.67
Choice	39,964	44,807 31,790	47.5 47.2	53.0	1,149	1,173	24.56 23.43	21.80
Standard	39,718 3,875	6,597	4.6	37.5 7.8	1,083 1,086	1,100	20.63	20.91 19.10
Utility	220	974	.2	1.1	974	978	18.88	18.08
All grades	84,201	84,577			1,115	1,138	23.86	21.24
p :			SIOUX	CITY				
Prime	141	129	.2	.2	1,204	1,233	26.08	23.30
Good	33,446 19,638	28,949 23,492	59.2 34.7	49.5 40.2	1,151	1,178	24.41	21.90
Standard	2,776	5,898	4.9	10.1	1,079 1,067	1,156 1,093	23.18 20.38	21.10 19.09
Utility	541		1.0		1,000		19.19	TO . OD
All grades	56,542	58,468 _	<sub>KĀNĪ</sub>	S CITY	1,121_	_ 1,161	23 _77	_ 21.32 _
Prime								
Choice	172 11,034	151 14,939	.8 47.9	.5 47.4	1,119 1,127	1,057	25.73 24.95	23.01 22.31
Good	10,333	13,799	44.8	.43.7	1,031	1,064	23.76	21.34
Standard	1,365	2,440	5.9	7.7	1,028	1,040	20.76	19.17
Commercial Utility	138	209	.6		948	7 000	30.07	75.50
All grades	23,042	31,538	•0	.7	1,077	1,002	19.03 24.18	17.72 21.64
			ST. LO	UIS NSY				_ ~
Prime		===						
Choice	6,659	7,107	26.3	24.7	1,106	1,083	25.18	22.50
Good	16,847	17,308	66.6	60.1	1,018	1,031	23.86	21.55
Standard	1,474	3,290	5.8	11.4	1,006	971	21.20	20.15
Commercial Utility	315	1,083	1.3	3.8	958	952	19.18	18.81
All grades	25,295	28,788	1.0	0.00	1,040	1,034	24.02	21.51
			$\overline{S}$ , $\overline{S}\overline{T}$ .	JOSEPH				
Primo								
Prime	17,326	14,576	52.0	44.4	1,125	1,143	24.77	22.05
Good	14,547	16,141	43.7	49.1	1,053	1,112	23.52	21.04
Standard	1,442	2,078	4.3	6.3	1,094	1,099	20.54	19.13 17.40
Utility	33,315	66 32,351		.22	1,092	997 1 <b>,</b> 125	24.06	21.37
ATT GLAGES			<sub>DEN</sub>	<del>an</del>				
Donlare							05.00	
Prime	52 12,432	16,903	.3 78.6	80.6	1,320 1,139	1,178	25.02 25.05	22.38
Good	3,208	3,655	20.3	17.4	1,083	1,116	23.65	21.29
Standard	121	422	.8	2.0	1,118	1,040	19.45	18.37
Utility All grades	75 072	20.000			7 700	7 765	24.73	22.13
	15,813	20,980			1,128	1,165		
1/ Data collec	rea by St	atistical Re	porting Se	rvice, a	nd Livestock	Divisio	n, A. M. S.	•

STE	RS SOLD O	UT OF FIRST H	LANDS FOR	SLAUGHTER A	T SEVEN MARK	ETS COMB	INED 1/	
Grade	Numbe	r of head		nt of total grades	Average (poun	. —		e price in per 100 lb.
	June 1962	June 1961	June 1962	June 1961	1962	June 1961	June 1962	June 1961
Prime Choice Good Standard Commercial	6,415 190,232 127,758 14,500	15,424 203,065 132,082 25,771	55.8 37.5 4.2	53.4 34.7 6.8	1,244 1,155 1,066 1,067	1,251 1,178 1,106 1,072	26.96 24.88 23.57 20.77	23.42 22.19 21.25 19.44
Utility All grades	1,923 340,828	3,795 390,137	.6		996 1,119	993 1,147	19.34 24.26	18.63 21.72
HEI	FERS SOLD	OUT OF FIRST	HANDS FO	R SLAUGHTER	AT SEVEN MA	RKETS CO	MBINED 1/	
Grade	Numbe:	r of head	•	rades	Average (pound			e price in per 100 lb.
•	 June	-;	* Tuno	Mor				
	1962 _	June 1961	: June : 1 <u>9</u> 62	June 1961	June 1962	June 1961	: June : 1962 _	June 1961
Prime Choice Good Standard Utility	615 39,471 46,265 5,053 886	1,552 52,789 47,389 7,416 874	.7 42.8 50.1 5.5	1.4 48.0 43.1 6.7	1,000 929 872 867 946	988 947 890 888 915	25.61 24.62 23.10 20.37 17.96	22.38 21.11 19.41 17.63
All grades	92,290	110,020			898 	919 	23.59	21.63
	SOLD OUT (	OF FIRST HAND		UGHTER AT FI	IVE SPECIFIE	D MARKET	s <u>1</u> /	
Market	<del>-</del> -	Number of	head		rage weight (pounds)		Average dollars	price per 100 lb.
	<u> </u>			<u>Mor</u>	<u>nth</u>			
	: <u>:</u> -	June : 1962 _ :_	June _1 <u>9</u> 61	: June : 1962	: June : 1961		June : 1962 :	June _ <u>1961</u>
Cincinnati Indianapolis Fort Worth Oklahoma City Sioux Falls	• • • • • •	1,188 1,992	3,893 16,790 1,720 2,107 16,382	1,047 1,049 940 1,066 1,139			23.87 23.91 24.09 24.20 23.31	21.63 21.53 21.24 21.15 20.81
			HE	IFERS				
Cincinnati Indianapolis Fort Worth Oklahoma City Sioux Falls	• • • • • •	2,493 3,619 706 1,616 7,035	2,716 3,885 1,484 2,285 6,735	761 840 670 811 951	753 659 678 815 946		22.74 23.35 23.08 23.71 22.91	21.09 21.30 20.84 21.71 20.89
1/ Data collecte	d by Stat	istical Repor	ting Sem	vice, and Li	vestock Divi	sion, A.	. M. S.	

	Cat	tl <u>e :</u>	Cal	ves	<u> </u>	gs	Sheep ar	d_lambs_
City or Area	July 7	July 8	July 7	July 8	July 7	July 8	July 7	July 8
	: 1962	1961	1962	1961	1962	1961	1962	1961
Poston New York City Anna	10 407	0.070	8,956	9,431	28,847	31,265	27,929	32,734
Boston, New York City Area	10,407	9,978						
Baltimore, Philadelphia		7,399	1,238	1,690	12,428	23,704	3,322	3,783
Cin., Cleve., Detroit, Indpls .	19,087	18,160	3,635	3,923	89,900	84,982	12,513	12,393
Chicago Area	15,767	15,429	4,732	4,448	43,435	29,947	11,795	4,603
St. Paul- Wisc. Areas	21,193	25,586	7,553	9,081	63,992	73,271	7,421	-
St. Louis Area	10,072	9,967	1,238	1,432	52,374	51,856	4,529	3,736
Sioux City-So. Dakota Area	29,542	25,311			71,809	77,330	7,980	10,045
Omaha Area	34,402	36,776	46	91	60,309	56,079	9,652	10,602
Kansas City	12,663	14,555			25,954	24,753		
Iowa - So. Minnesota	32,948	27,489	5,373	5,581	200,581	216,898	23,241	25,802
Lou'l, Evan'l. Nash'l. Mph's	5,015	5,989	1,631	2,259	33,145	35,388		
Georgia, Florida, Ala. Area	8,237	7,326	2,686	2,958	17,739	16,257		
St. Jo'ph. Wichita, Okla. City.	18,136	17,217	645	970	33,647	33,069	7,648	7,124
Ft. Worth, Dallas, San Antonio.	8,518	9,803	2,813	2,508	11,779	11,280	28,652	23,077
Denver, Ogden, Salt Lake City .	23,445	19,983	34	168	12,137	11,777	31,461	34,290
Los Angeles, San Fran. Areas	20,954	23,933	1,544	1,134	20,968	22,176	28,303	26,555
Portland, Seattle, Spokane	8,406	7,346	132	159	11,939	13,920	10,280	13,457
						'		
Total	286,068		42,256		790,983		214,726	
		282,247		45,833		813,952		216,792
Accumulation to date	3,432,706	1.	576,766	30.	196,145	6.	877.732	
1100010000111000000011111	8.	272.338	1.	643.561	29	,066,559	7.	166,099

TECT TMA TECT	TILE SECTOR	TNSPROTED	STATICHTER	AND MEAT	PRODUCTION

Week ended	Num-		Num- ber	Prod.	Num-:	Prod.	Num-:	Prod.	prod.	: lard : prod.
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb	mil.lb.	mil.lb.
July 7, 1962 June 30, 1962 June 16, 1962 1/	350 390 411	209.0 232.8	<b>7</b> 0 85 80	8.9 10.8	935 1,090 1,197	132.9 155.4	235 240 253	10.6	361.4 409.8	  41.1
July 8, 1961 1/	343	209.6	66	8.5	936	134.4	238	10.8	363.3	32.6
Percentage change from: June 30, 1962 July 8, 1961	-10 2	-10 	-18 6		-14 0		-2 -1	-2 -2		
				Avera	ge weig	<u>h</u> t_( <u>l</u> b_			:	Lard
Week ended	_ <u>c</u>	attle	Ca	lves	:	Hogs	. <u>a</u> n	oneep d lami	os_ :	yield per
	Live	Dressed	Live	Dresse	d. Live	Dres	sed. Li	ve D	ressed:	100 lb.
July 7, 1962	1030	59 <b>7</b>	225	127	245		_	)2	45	
June 30, 1962 June 16, 1962	1030 1035	59 <b>7</b> 605	225 225	12 <b>7</b> 12 <b>7</b>	248 249		_	12	45 45	
July 8, 1961	1050	611	229	129	249			3	45	14.0

<sup>1/</sup> Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS In dollars per 100 pounds

-				In	dollars	s per 10	0 pounds	S				
				icago	Kansa	s City	On	naha	De	nver		orth land
	Classif	ication	July 7	July 8	July 7	July	July	July	July	July	July	July
_			1962	1961	1962	1961	7 1962	. 8	7 1962	8 1961	7 1962	8
St	eers -			Slaughte	er cattl	e, calve	es and v	·' <b>-</b>			<u>:</u>	
	rime	900-1100#	26.62	23.41			26.12		-			
C	hoice	1100 <b>-</b> 1300 900 <b>-</b> 1100	27.34 25.81		25.62		26.25 25.25	22.66				
G	ood	1100 <b>-</b> 1300 900 <b>-</b> 1100	26.06		25.56 24.09	22.72	25.12	21.78	25.00	22.41 21.84	26.75	~0.00
S	tandard		21.97		21.38	To the second second	23.06 20.56		22.31	20.28	24.75 21.50	
	ifers -	700 0004								,		NO . C.C.
G	ood	700 <b>-</b> 900# 600 <b>-</b> 800	25.00	22.91	25.12 23.44	22.72	25.00 22.81		24.62	23.00	25.25	22.25
	tandard		20.94	19.50	19.81		19.88			17.75	23.50 19.50	20.75
	ws - ommercial		16.19	14 00								20,00
	tility		15.78	14.62 14.75	16.44 15.28	15.62 14.81	16.28	15.31 14.56	15.88	15.09	14.50	15.50
	nner		15.41 14.09	14.62 13.25	14.50	14.00	14.44 13.53	14.06 13.31	14.75	14.25	14.50	15.00 13.75
Bul	ls - Yrl	gs. excl.					20.00	TO • OT	13.62	13.12	11.00	12.00
	mmercial ility		20.25	18.75 19.25	18.00 18.62	18.25	18.25	19.00		mag	18.50	
Cal	ves - 250	D <b>~5</b> 00#	20.00	10,00	10.0%	18.50	18.50	19.00	18.75	19.50	18.50	20.00
Ch. Go	oice	- '#		64.00	23.50	22,50						
	andard				21.75	20.50						
Vea:	lers - 15	50 <b>-25</b> 0#							-			***
God					26.25	25.00	26.00	27.12		****	26.50	25.00
Sta	andard				24.44 20.31	22.00	24.00 21.75	24.62			25.00 22.50	25.00
				Feed	er catt	le and c	27200				~~.00	20.00
Fa	ers - 500 ncy	-800 <sub>#</sub>				Te and C	alves					
Cho	oice od			25.75	27.25 26.38	25.12	26.88	25.50	:	25.50		
Heif	fers - 50	0 <b>~7</b> 50#		23.00	24.75	22.69	24.50	23.25	2	22.75		
	pice			40 00	24.00	23.50	24.62	23.00	9	23.75		
	es -			****	21.88	21.00*		19.50*		20.50*		
Ste	er -	F.F.O. /										
Ch		u		***	30.00	~~~	31.00	00 00				
Hei	od 300-9 fer - 300	500# D <b>~5</b> 00#		44	25.50)	<7.50	29.00) 25.25)	27.75	2	9.25		***
Fa	ncy oice				27.00	***	28.25					-
Go:					24.75) 22.50) <sup>2</sup>	24.00	26.00) 23.50)	25.00	2	7.50		****
₩Me	edium and	Good.										

#### CATTLE: MONTHLY AVERAGE PRICES In dollars per 100 pounds

In dollars per 100 pounds									
	Chicago	Kansas	City	Oma	ha	Den	:	Port	rth
	June June 1962 1961	1 : 1962:	1961	June : 1962 :	June :	1962 :	June :		
		ter cattle				<u>-</u>			
Steers -									
Prime 900-1100# 1100-1300	26.58 23.8 27.25 23.8			26.10 26.13	23.33				00 00 00 00
Choice 900-1100 1100-1300	25.29 23.0	M 25.30	22.82	25.07	22.42	24.89	22.62	26.77	23.50
Good 900-1100	25.50 22.3 23.27 21.6		22.51	25.02 22.93	22.12	24.73 22.18	22,22	25.03	22.22 22.28
Standard	21.19 20.2		19.32	20.60	19.00	19.50	18.48	22.44	19.94
Heifers -									
Choice 700-900# Good 600-800	24.72 22.5	32 24.84 22.88	22.70	24.97 22.73	22.62 20.97	24.79	22.94	25.44	22.50
Standard	20.41 19.		12.04	20.03	18.97		18.03	21.00	18.33
Cows -									
Commercial Utility	16.90 16.3		17.05	16.90	16.72	30.03	7.0 4.4	16.00	15.40
Cutter	16.42 16.5 15.94 16.6		16.19 15.50	16.04 14.94	18.18 15.56	16.01 14.91	16.44 15.89	15.44 13.31	14.84 13.62
Canner	14.35 15.3	13.60	14.43	13.75	14.69	13.64	14.26	11.88	12.22
Bulls - Yrlgs. excl.									
Commercial Utility	20.10 19.5		18.12	18.25	19.28	18.68	19.50	19.50 19.55	20.56
Calves - 250-500#				10.00					
Choice		23.38	22.52						
Good Standard		21.56 18.62	21.01						
		10.02	TO • ZO						
Vealers - 150-250# Choice		27.20	26.30	26.60	28.00			26.75	25.06
Good Standard		24.75	23.05	24.45	24.75			25.75	23.16
Standard		20.25	19.05	21.75	21.50			23.50	20.22
	<u>F</u>	eeder_catt	tle and	calves					
Steers - 500-800# Fancy		27.22	*****		000 000				***
Choice	26 .:	16 26.31	25.62	26.88	25.85		25.50		
Good	23.5	55 24.66	23.10	24.50	23.34		22.75		*****
Heifers - 500-750# Choice		- 23.94	23,51	24.75	23,25		<b>23.7</b> 5		
Good		21.88		22.69			20.50*		co 00
Calves -									
Steer - Fancy 300-550#		30.00		31.59			000 000		
Choice " " Good 300-500#		28.96)		29.12)			29,25		
Helfer - 300-500#		25.42)		25.25)					
Fancy Choice		27.00° 24.75)		28.25 26.00)	****				
Good		22.12)		23.50)			27.50		*****

\*Medium and Good.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS In dollars per 100 pounds

Peoria	July 8	- 1361 - 1361	18.32 18.32 18.18	18.03 17.82 17.53	18.28 18.03	15.09 14.32 13.28	th Land	19.75 19.75 19.75	19.00 19.00 18.50	1   1	16.00 15.25 13.75
H	면 <sup>2</sup> 2	21 81 11	18.62	17.75	18.	15.00	North Portland	61 61	19.25 19.25 18.50		15.75
 s City			18.11 18.26 18.25		18.04 18.04	139	1	19.42	ïïïï	19.21:	
Kansas	7 7 7		17.53 18.25 18.25	17.72 17.75 17.56	18.	15.31	 Baltimore	19.87	111	19.56	111
Joseph	July 8	-1-26-1 -1-36-1 -1-36-1	17.91 18.26 18.22	17.81 17.78 17.50	17.91 17.91	15.11 14.66 13.53	0	18.62 18.62 18.62	17.88 17.88 17.16	18.12	14.94: 14.56: 14.19:
St. J	آبار 14 م	N N N	(18.19 :18.50 :18.47	17.94 :17.94 :17.62	18.12 18.09 17.82		Thomasvill	18.19	17.62 17.62 17.22	17.75	14.81 14.31 13.31
us  Indianapolis	_ Tuly = 1		18,51 18,64 18,45	18.25 18.03 17.55	18.39 18.18	15,56 14,72 13,75	Wor	18.15 18.08 18.08	17.71 17.67 17.25	17.72 17.46 17.19	15.00
 Indian	T. 7		18.86 18.90 18.84	18.44 18.31 17.96	: :18.66 :18.59 :18.25	: 5.28:16.25 1.59:15.31 5.72:14.34	Fort	18.80;17.81 18.80;17.62 18.60;	17.19	17.62	14.08
Omaha	July 8	1	17.41 18.26 18.26	17.75 17.75 17.38	17.94 17.94 17.50	15,28 14,59 13,72	1 8 1	18.80 18.80 18.60	18.65 18.50 18.07	18.57 18.55 18.20	15.16 14.43 13.75:
2	- July 7	4	3:17.91 3:18.53 5:18.51	17.97	18.16 18.16 17.84	: .34:15.78 .97:14.94 .91:14.31	Cincinn	18.76 18.85 18.66	18.38 18.35 17.90	:18.64	14.90 14.46 13.94
St. Louis National	k Yards : July : 8 : 1961	I	18,48 18,49 18,43	18.17 18.09 17.59	18.26 18.12 17.76	15	Falls	18.17	17.75	17.92 17.92 17.28	14.34
i'	3. Stock 3. July 3. 7. 8. 7. 8. 1962 8. 8. 1962 8. 8. 1962 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8.	   	3:18.76 3:18.79 9:18.75	3:18.41 0:18.41 2:18.04	::18.54 3:18.51 3:18.51	: :15.60 :15.22 ::14.03	 * Sioux	18.24	18.08 18.08 17.53	: :18.14 :18.14 :17.59	14.69
Interior Iowa and	innesota : July : 8 : 1961		17.68	17.38 17.30 16.82	17.42 17.58 16.92		c City 	17.92 18.19 18.17	17.87 17.83 17.50	17.98 17.96 17.64	15.09
Int	_: <u>So. Min</u> .:July : . 7 :		18.58: 18.64:17.48 18.52:17.48	18.12;17.12 18.00:17.09 17.50:16.82	: 18.38:17.28 18.25:17.26 17.81:16.98		South Sioux C	18.06;18.20 18.06;18.32 18.06;18.32	17.78;18.06 17.69;18.06 17.16;17.72	17.88:18.21 17.75:18.21 17.19:17.89	15,62,15.41 14,75,14.75 14,00,13.84
Chicago	- July - 8 - 1961	l					South				
	July 7	 	:19.06 :19.19 :18.75	18.66 18.38 17.81	3: 18.84 18.56 18.00	14.81	So.	18.16 18.28 18.28	18.00 17.97 17.59	3: :18.06 :18.03 3:17.78	15.56
1	lfication	d gilts 1 & 2	180-200# 200-220 220-240	200-220 220-240 240-270	2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	270-330 330-400 3400-550	cation	; and gilts No. 1 & 2 180-200# 200-220 220-240 No. 2 & 3	200-220 220-240 240-270	.પ ન્યું	270-330 330-400 400-550
1	Classification				**	1 [	Classification	Barrows and gilts U. S. No. 1 & 2 180-200# 200-220 220-240 U. S. No. 2 & 3	2 2 2		્રં
	J 1	Bar U.	Ū,		'n	Sows U.S.2	11	Bary U. U.		U. S	U.S.

No. 1. The state of the state o											
,	Week ended		: Chicago:	Louis Nat'l.: Stock: Yards	Kansas City	Omaha		S. St. Joseph			Eight mkts. com-
AVERAGE	COST -			Do	llars per	100 po	unds				
Barrows and gilts	July 7, June 30, July 8,	1962	18.06 18.04 17.86	18.40 18.17 18.06	17.69 17.54 17.75	17.83 17.71 17.64	17.68 17.58 17.59	17.85 17.56 17.66	17.62 17.54 17.28	18.40 18.72 18.17	17.96 17.85 17.76
Sows	July 7, June 30, July 8,	1962 1962	14.04 14.28 13.80	14.39 14.36 14.23	14.46 14.40 14.29	14.67 14.37 14. <b>1</b> 5	14.38 14.40 14.05	14.62 14.35 14.26	14.52 14.42 14.20	14.41 14.26 13.74	14.45 14.36 14.08
AVERAGE	WEIGHT -				Pounds	3					
Barrows and gilts Sows	July 7, June 30, July 8, July 7, June 30,	1962 1961 1962 1962	236 238 - 233 422 417	219 218 214 419 427	231 234 229 401 416	234 236 234 400 393	237 238 235 389 391	232 233 232 399 402	230 236 234 356 385	221 224 223 434 452	230 232 228 395 402
NUMBER (Barrows and gilts	July 8, OF HEAD - July 7, June 30, July 8,	1962 1962	- 419 19265 24280 21314	31854 38177 30535	13360 15062 10820	25446 31553 24769	22952 30884 21494	19500 22585 14686	382 19172 24449 19846	16823 18462 18182	399 168372 205452 161646
Sows	July 7, June 30, July 8,	1962	3809 5321 4878	3235 3754 3428	1086 1275 1104	6716 8425 8929	6450 7301 8989	2402 2797 1971	7587 8430 9203	2666 2408 2908	33951 39711 41410
SOWS -				•	Percenta						
	July 7, June 30, July 8,	1962	16 18 19	9 9 10	8 8 9	21 21 26	22 19 29	11 11 12	28 26 32	14 12 14	17 16 20

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products 1/	Hog prices 2/:	Gross spread or margin 3/
July 7, 1962	\$19.36 18.93	\$18.84 18.92	\$0.52 .01
July 8, 1961	19.59	18.38	1.21

l/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live
hog computed from wholesale prices on carlot basis, Chicago, reported by National
Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago. 3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	:	Barrows and gilts 1/ Dollars per 100 pounds	:	Corn 2/ No.3 yellow Cents per bushel	:	price ratio
July 7, 1962 June 30, 1962 July 8, 1961		18.06 18.04 17.86		114.4 113.1 113.5		15.8 16.0 15.7
1/ Weighted average.	2/ Si	mple average.				

	Month	: :Chicago:	Stock:	Kansas C <b>ity</b>	Omaha		S. St.		Indian- apolis	Eight mkts.
AVERAGE COST - Dollars per 100 pounds										
Barrows	June 1962	16.93	17.13	16.68	16.77	16.70	16.70	16.66	17.36	16.87
and	May 1962	15.64	15.65	15.32	15.47	15.38	15.35	15.37	15.92	15.51
gilts	June 1961	16.74	17.03	16.46	16.43	16.36	16.38	16.16	17.07	16.60
Sows	June 1962	13.84	14.00	13.97	14.02	13.98	13.98	13.90	13.67	13.93
	May 1962	13.19	13.39	13.46	13.33	13.32	13.44	13.35	13.47	13.35
	June 1961	13.58	13.75	13.78	13.95	13.81	13.86	13.95	13.51	13.81
AVERAGE	WEIGHT -			Pound	3					
Barrows	June 1962	239	222	235	240	240	235	238	229	234
and	May 1962	236	225	238	241	241	236	236	230	235
gilts	June 1961	239	219	234	240	241	235	243	229	234
Sows	June 1962	429	425	420	408	399	411	388	458	411
	May 1962	441	424	427	423	409	415	401	457	421
	June 1961	433	429	431	407	401	409	384	460	410
NUMBER Of Barrows and gilts	OF HEAD - June 1962 May 1962 June 1961	110366 122079 104572	215382	68555 81003 68970	146398 188060 140093	131803 161837 132432	97184 115359 95947	99270 127430 110473		908910 1110099 934106
Sows	June 1962	17926	14277	4979	30472	26629	9860	32190	11825	148158
	May 1962	12486	14993	5399	23491	20361	8560	24823	12435	122548
	June 1961	20508	16038	5154	36009	32024	11771	43006	13579	178089
SOWS -			<u>F</u>		ge of to					
	June 1962	14	8	7	17	17	9	24	12	14
	May 1962	9	6	6	11	11	7	16	11	10
	June 1961	16	8	7	20	19	11	28	12	16

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Month	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
June 1962	\$18.53	\$17.76	\$0.77
May 1962	17.51	16.22	1.29
June 1961	18.61	17.52	1.09

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago. 3/ Difference between wholesale product value and hog prices.

#### HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Month	 : :	Dollars per	:	Corn 1/ No.3 yellow Cents per bushel	:	price ratio
June 1962		16.93		113.7		14.9
May 1962		15.64 16.74		114.9 <b>1</b> 11.6		13.6 15.0

1/ Weighted average.

#### WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer beef sold steady to \$1.00 higher with most upturn at Philadelphia. Cow beef was mostly steady to \$1.00 lower, the decline at Philadelphia. Veal and calf sold steady to \$2.00 lower. Spring lamb was steady to \$2.00 lower, bulk \$1.00-2.00 off at most markets. Pork loins were \$1.00-2.00 lower at Philadelphia and steady to \$2.00 higher elsewhere with New York fully \$2.00 higher. Other listed pork cuts steady to \$5.00 higher, most upturn on Boston butts and spareribs.

Kosher dressed steer beef sold strong to 50 % higher, while the trend for kosher lamb and

veal was steady to weak.

Receipts of beef, veal and calf moderate to normal; spring lamb mostly moderate and fresh pork rather small. Holiday week trading in general fairly active under good demand with outlet for pork very broad late in the period. Beef outlet fairly broad as virtually all interests participated. Improved demand for beef chucks in volume channels stemmed downward trend of past couple of weeks. Veal and calf moderately active under mostly fair demand. Spring lamb moved quite readily at the decline in most areas, despite limited purchases by most large accounts. Supplies of pork mostly inadequate as all cuts met wide distribution. Clearance of meats was mostly complete at Eastern markets.

CHICAGO - Steer and heifer beef sold fully  $50\phi$  higher, veal steady to \$1.00 higher, spring lamb  $50\phi$  lower, pork loins 8-16# \$2.00-2.50 higher, Boston butts 4-8% \$2.00 higher and strong at the advance, spareribs 3% down \$1.00-1.50 higher.

All classes fresh meat in only moderate supply for the holiday week. Offerings in the beef division largely average-Good to Choice, weights 35-55# predominating in spring lamb.

Primal cuts accounted for the bulk of the beef moving from wholesale houses, carcass trade rather slow. Arm and squarecut chucks and loins were good moving items, chucks as much as \$3.00 higher. Rounds opened fairly active but slowed, prices mostly steady. Ribs generally found adequate outlets. Veal trade ruled moderately active. Spring lamb and hindsaddles continued mostly slow, decline at the outset also reflecting lower replacement costs of late in the previous week. However, sellers endeavored to advance prices despite the generally slow trade as current replacements were up a full \$1.00. Fore-end cuts of lamb enjoyed good clearance.

Demand was good for Boston butts and spareribs but only moderate for pork loins.

PACIFIC COAST - Carcass steer and heifer beef sold moderately active, steady to 50¢ higher in Southern California, mostly steady elsewhere. Cow and bull beef was moderately active, steady to strong in Los Angeles, weak to 50¢ lower in San Francisco and steady to \$1.00 lower in the Pacific Northwest. Calf sold steady to strong in Southern California, veal and calf mostly steady in other areas. Spring lamb was fairly active, steady. Fresh pork loins and spareribs were active, steady to \$2.00 higher, other cuts moderately active, steady in California. Fresh pork was slow, steady except spareribs strong to \$2.00 higher in the Portland-Seattle region. Cured pork was moderately active, mostly steady except picnics and sliced bacon steady to \$2.00 higher in San Francisco and the Pacific Northwest. Supplies were generally normal.

#### CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Steer and heifer beef met with broad demand during the holiday shortened week as supplies were somewhat below normal. Trading was fairly active throughout the week and prices advanced rather sharply. Steer and heifer beef closed 50¢-\$1.50 higher, mostly 50¢ to \$1.00 up. Cow beef moved in a rather slow trade all week under limited demand and prices were steady to 50¢ lower. Clearance was complete on all classes.

Carcass lamb supplies continued below normal seasonal levels and demand broad in contrast to narrow demand the previous week. Prices turned upward following two weeks of sharply lower trends. Spring carcass lamb closed \$1.00-2.00 higher, mostly \$1.00 up.

Clearance was complete.

Trading was active on all pork products as supplies were somewhat below normal. Demand was broad and nearly all carlot pork prices advanced. Pork loins were up \$1.50-4.50, pork butts advanced \$1.50-2.50 and fresh hams sold 50¢ to \$3.00 higher. Spareribs were fully steady and pork bellies were \$1.00-2.00 higher at Chicago. Pork carcasses closed uneven, ranging from 25¢ to 50¢ higher at New York while prices were steady to 25¢ lower at Philadelphia. Clearance was broad on all pork products.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS Weekly average of daily quotations in dollars per 100 pounds

Weekly average of daily quotations in dollars per 100 pounds									
		New Y	ork	Chic	ago	San F	rancisco	Los Ang	geles
Classif	ication :	July 7:	July 8	July 7 :	July 8	July '	7: July 8:	July 7:	July 8
	:	1962 :	1961	: 1962 :	1961 :	1962	<u>: 1961 : </u>	1962 :	1961
Steer beef -									
Prime	700-800#	45.50	41.50	47.00		47.5		40.00	-
Choice	600-700	43.50	39.25	41.92	37.25	43.7	000	42.00	38.08
0	700-800	43.00	38.00	41.42 40.38	35.75	43.0	_ 01,000	40.81 41.06	36.67
Good	500 <b>–6</b> 00 600 <b>–7</b> 00	41.25 41.50	37.50 37.25	40.38	35.75 35.75	43.0	00,00	40.31	37.67
Heifer beef -	000=700	ZI. 00	51,65	40.16	35.75	40.0	37.00	40,01	36.83
Choice	500-600#	dies dies		41.92	37.25	43.5	38,50	42.06	37.92
WIO1CC	600-700			41.92	37.25	43.5		41.00	36.50
Good	500-600			39.92	35.50	42.0		40.50	20 400
Veal -				0000	00.00	2.00			
Prime	90-120#	59.50	57.50	55.00	55.00	_			-
Choice	90-120	51.00	48.00	50.00	49.00	-			-
Good	90-120	46.50	44.00	46.33	46.00	55.0	0 51.00		
Spring lamb -									
Prime	45-5 <b>5</b> #	49.00	42.00	47.68	41.00	45.0		45.25	37.50
Choice	45-55	49.00	42.00	47.68	41.00	45.0	37.25	45.25	37.50
Fresh pork -									
Loins	8-12#	48.25	54.00	46.58	50.75	52.5		48.50	49.00
Butts	4-8	37.50	38.00	35.25	34.50	40.0		36.50	37.00
Spareribs Hams, smk. sko	3# down	47.50	52.00	46.00	48,50	52.0	53.50	45.50	47.50
Cook before		44.00	45.00		44.00	51.5	47.00	45.00	43.00
Fully cooked		45.50	47.00	50.25	48.25	OT. 0		40.00	±0.00
Bacon, smokad,		40,00	21,00	00.00	20,00				
1# package (1		52.50	52.00	54.00	55.75	57.0	0 56.50	54.00	52.67
Picnics, smoke						-,,-			
before eating		31.00	32.00	34.50	34.00	35.0	0 33.50	30.50	35.00
Lard, 1# carte	on	13.62	15.50	14.38	14.00	17.5	0 17.50	16.00	16.75
		K PRICES		T BASIS - We paid F.O.		0 2017		delivere	
Classifi	cation					<u> </u>	New York	delivere	del 2012
Steer beef -		- Curcar	<u>- i _</u>	Denver	:Omal		_ New Tork	: FILL 18	петрита
Choice	600-700#	40.50-4	L. 00	39.00-39.50	40.00-	40.50	42.25-43.00	42	. 50
******	700-800	40.50-4		39.00-39.50	40.00-		42.25-43.00		42.50
	800-900	39.75-40	0.00	39.00-39.25	39.	50	41.50-42.00	41.50-	42.00
Good	500-600	38,25-39	9.50			-	39.00-40.50		-
	600 <b>–700</b>	38.25-39		36.00-38.50	37.75-		39.00-41.50		
	700-800	38.25-39	9.50	36.00-38.50	36.50→	37.75	39.00-41.00	39.00-	41.50
Heifer beef -		40.70		70 00 70 07	FO 55	40.05		48.00	49 50
Choice	500 <b>-600</b> #	40.50-40		39.00-39.25	39.75-			42.00- 42.00-	
Cood	600 <b>–7</b> 00 500 <b>–</b> 600	40.50-40		39.00-39.25	39.75-	40.25 .75		46,00-	
Good	600-700	38.00-39	-			.75 .75			
Cow beef - Al		30.00-3	3.00		37	• 13			
Utility	_ morp	29.00-30	0.00	28.25-28.50	28.25-	29,25		31.50-	32.00
Canner and	Cutter	30.00-3	-		30.25-			31.00-	
Spring lamb -									
Prime	30-45#	45.00-46		44.00-45.00		.50	47.00-49.00		
	45-55	45.00-46		44.00-45.00		.50	47.00-49.00		
	55-65	45.00-4		44.00→45.00		.50			40.00
Choice	30-45	45.00-46		44.00-45.00		.50	47.00-49.00		
	45-55	45.00-46		44.00-45.00		.50	47.00-49.00		
Frank name	55 <b>-6</b> 5	45.00-4	0.00	44.00-45.00	44	. 50		-	-
Fresh pork - Loins	8-12#	45.00-4	5 50		43.25-	44 25		46.00-	48,00
TOTHS	0-T KM	45.00-4	3.30		±0, k0=	±±. ~U		±0,00	10.00

Trading of greasy domestic worsted wools in the Boston market was practically at a standstill during the July 4 holiday week. Some of the worsted mills and many of the woolen wool mills were closed for the annual vacation period. This provided an opportunity to take inventory and repair machinery. Occasional small lots of woolen wools and noils sold steady.

Cabled reports from Australia showed a poor selection of combing wools offered with prices steady to firm with Japan and Continental buyers dominating. There were limited stocks available on offer in the hands of South African shippers at firm prices, with little interest noted in the local market. Trading in South America was at a standstill.

The Crop Reporting Board of the United States Department of Agriculture announced the average price received by farmers for wool on June 15, 1962 was 46.4¢ per grease pound. This compared to 46.3¢ for May 15, 1962 and 43.3¢ (revised) for June 15, 1961.

Fleece Wools - The fleece wool market was slow and quotations were nominal.

Territory Wools - In Oregon, the Lincoln County Pool of about 25,000 pounds sold at 51¢ for combing wools, 46¢ for lambs wool,  $18\phi$  for crutchings, while  $51\frac{1}{2}\phi$ was paid to growers in Curry County. All above wools ranged from 3/8s down to common and braid.

Texas Wools - Occasional lots of poor style 12 months wool sold in Texas around 31.25 clean basis, delivered East. Little choice 12 months wool remained on offer.

Mohair - Approximately 75,000 pounds of spring adult mohair sold at 58¢ to the warehouse while small quantities of fall hair had been contracted at 515¢ to the warehouse.

Foreign Wools - Supplies of spot foreign wools were limited and trade was dull. All foreign wool markets continued firm with the Australian selection poor as the end of the selling season approached.

Carpet Wools - A spot greasy pulled white Aleppo carpet wool sold at 68¢ clean wool fibers present. Greasy Buenos Aires November second clip wools were offered at 65-66¢. Greasy New Zealand carpet fleeces were offered at 69-70¢, early shorn at 65¢ and crutchings at 60¢ while a pale yellow shorn Pakistan carpet wool was offered at  $65\frac{1}{2}$ ¢, a shorn Greek wool at  $64\frac{1}{2}$ ¢, a shorn Moroccan wool at 78¢, a pulled Moroccan wool at 74¢ and a pulled Anatolian carpet wool at 69¢, all clean wool fibers present for shipment. Approximately 4,452 bales

including 1,239 Afghan carpet wools will be offered at Liverpool July 11.

Woolen Wools - Sales follow:

#### Scoured Shorn Domestic

10-12 months Texas wool \$1.25

#### Noils

Semi-clear Aust. 70s nobles \$.87 Clear Aust. 64s schlums.

#### Greasy Pulled Foreign

N. Z. 56/58s 2-3" light defect \$1.04 clean basis duty paid

Wool Tops - The wool tops market was generally quiet with quotations firm.

### Warp Aust. D/C

70s \$1.98 64s 1.87 62s 1.80

60s 1.70 58/60s -1.63

#### Warp Dom. D/C

\$1.93 70s 64s 1.82

1.75 62s 60s 1.67 58/60s -1.57

#### Oil-combed Territory 58/60s -\$1.61 \$1.55 56s 1.52N 1.52 50s 1.48 1.48 48/50s -( N - Nominal)

Fleece

56s - \$1.48 50s - 1.45

CLOSING FUTURES CUOTATIONS -July 5, 1962 (Furnished by the Wool Associates of the New York Cotton Exchange)

wool tops - \$1.675B July October wool tops -1.626B 64s grade - 2.55" minimum length.

July wool - \$1.300 October wool 1.250 64s grade -  $2\frac{1}{2}$ " ave. stretched length

Beef, lamb and pork: Live animal prices, wholesale and retail values, and marketing spreads

Weighted average price of Choice grade steers at 20 leading public stockyards. Weighted average price of Choice grade lambs at 15 leading public stockyards. Average price of 200-220 pound barrows and gilts, Chicago. Lamb: Pork: Beef:

2/ Wholesale value of carcass and byproducts.

Difference between live animal price and wholesale value. लि Beef and lamb: Weighted average of prices of Choice grade carcasses in New York, Chieago, at Chicago computed from price quotations of individual cuts in the Livestock Market News Los Angeles, San Francisco and Seattle. Pork: Value of 100 pounds of pork cuts and the National Provisioner.

90 percent for lamb, because fat, bone, and trim are sold by retailers at nominal prices. published by the Bureau of Labor Statistics. The retail value per 100 pounds carcass weight is 74 percent of average retail cost of 100 pounds of retail cuts for beef and Calculated from average retail prices of major retail cuts of meat in urban areas, 2

The difference between wholesale price and retail value. 9

Marketing Economics Division, ERS.

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS In dollars per 100 pounds

Class	ification	:Chicago	:Omaha	Kansas City	Fort I	Denver :	Ogden :	North Portland
SLAUGHTER LAI	MBS: (Spring)	75-105#						
Prime	July 7, 1962		22.66	22.69		23.28	23.19	19.50
	July 8, 1961	19.81	19.12	19.62	=	19.40	18.24	_ <u>15.75</u>
Choice	July 7, 1962		22.12	22.03	20.00	20.88	21.78	19.17
	July 8, 1961	19.25	18.62	18.88	16.38	17.69	17.53	15.50
Good	July 7, 1962	19.62	20.62	19.50	17.00	17.94	20.25	17.42
	July 8, 1961	18.44	16.75	17.66	15.00	15.66	16.25	14.50
EWES: (Shor	rn) 90 <b>-</b> 150#							
Good	July 7, 1962 .		5.25	4.56	6.38	6.00		3.00
Good & Ch.	July 8, 1961	4.75	3.75	3.50		4.88	3.69	2.75
Utility	July 7, 1962 .		5.25	4.25	5.25	5.12		3.50
Cull & Util	July 8, 1961	4.75	3.75	3.12	5.00	3.88	2.88	2.25
Cull	July 7, 1962	4.50	4.50	3.75	4.50	3.75	3.00	2.50
FEEDER LAMBS	: (Spring) 60	<b>-</b> 75#						
Fancy	July 7, 1962 .		17.50			18.55		14.50
Choice	July 7, 1962 . July 8, 1961 .		16.00 15.00	~-	13.00	17.25		14.00 11.50
Good & Ch.					9.75	13.78		
Good	July 7, 1962				10.50	15.62	16.00	